

# **Joint Finance Committee Meeting**

**TUESDAY, OCTOBER 18, 2016**

**6:00 PM**

**SAU OFFICE**

## **Agenda**

- 1) Adequacy formula calculation discussion - review numbers from school if the FY12 formula change had not been implemented; adequacy formula change from FY17 budget to actual
- 2) FY2018 starting budget challenges / one time FY2017 revenue
- 3) Forecast lost Hill revenue over next 3 years - tuition and SAU
- 4) Capital Expenditures
- 5) FY16/17 Shortfall due to the recent cut in adequacy funding of \$115,000
- 6) Grants discussion - new ones to enhance education, 21st century, etc.
- 7) Next steps with Senator Hosmer
- 8) Audit update
- 9) NHRS - new bill to bring back some of the lost state funding for police, fire and teachers
- 10) Tax Revenue allocation discussion
- 11) Other business